

MAIL TO:
Office of the Attorney General
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
Telephone: (916) 323-5079

WEBSITE ADDRESS:
<http://ag.ca.gov/charities/>

COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES
THRIFT STORE OPERATIONS
ANNUAL FINANCIAL REPORT FOR 2003
(California Government Code Section 12599)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12586.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.



Name and Address of Commercial Fundraiser:

602

GREG SALVAGE COMPANY, INC.
85A GALLI DRIVE
NOVATO, CA 94949

Name and Address of Charitable Organization:

CT No. 60214351

F.E.I.N. No. 942163383

Name of charity

Address of charity

City, State, and ZIP code of charity

Thrift STORE

(Type of Activity)

held (on) (from)

JAN. 1

, 200 3

to

Dec 31

, 200 3

(Date or dates must be shown)

1. REVENUE

A. Store Sales

B. Rag Sales

C. Miscellaneous Income

D. TOTAL REVENUE

2,476,365

37,443

101

A.

B.

C.

1,164,419

D.

2. STORE EXPENSES:

A. Salaries - Store Management

B. Salaries - Employees

C. Payroll taxes

D. Employee benefits

E. Truck Expense

F. Advertising

G. Insurance

H. Telephone

I. Rent

J. Utilities

K. Sales Tax

L. Office Expense

M. Depreciation

N. Leasehold Improvements (Amortized)

O. Solicitation and Pick Up Expense

P. Other Expenses. (Attach a Schedule)

Q. TOTAL EXPENSES

85,238

490,783

60,248

130

21,089

848

122,434

8,090

57,466

27,446

N/A

51,615

20,423

46,630

4,014

225,516

A.

B.

C.

D.

E.

F.

G.

H.

I.

J.

K.

L.

M.

N.

O.

P.

1,175,970

Q.

NOTE: BASED ON YOUR CONTRACT/AGREEMENT, PLEASE COMPLETE LINES 3 AND 4 OR LINES 5, 6, AND 7.

3. COST OF GOODS PURCHASED FROM CHARITY (Distribution or net to charitable organization)

Volume of soft goods purchased in 100 cubic feet:

1250

300,000

3.

4. AMOUNT RETAINED BY COMMERCIAL FUNDRAISER (Line 1D minus Line 2Q minus Line 3)

38,449

4

5. NET INCOME (lines 1D minus 2Q)

5.

6. MANAGEMENT FEES/COMMISSION TO COMMERCIAL FUNDRAISER

6.

A. Volume of soft goods received from charitable solicitation

and pick up in 100 cubic feet:

7. NET DISTRIBUTION TO CHARITY (Line 5 minus 6)

7.

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8. a. Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control, directly or indirectly, the charitable organization for which commercial fundraiser has contracted to solicit?

☐ Yes If "yes," complete the following: ☒ No

| Name of officer, director, partner or owner of commercial fundraiser | Name and address of charitable organization | Relationship of officer, etc. to charitable organization |
|--|---|--|
| | | |
| | | |
| | | |

(b) For each affiliation identified in 8(a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of authorized officer (commercial fundraiser)

GREG GELISON

Printed Name

Pres.

Title

1/30/04

Date

This report must be signed by two officers of the charitable organization for verification.

Signature of authorized officer/director (charity)

Printed Name

William O. Logsdon

Title

12-19-03

Date

Signature of authorized officer/director (charity)

Printed Name

Corbit A. Ray

Member

Title

12/18/03

Date

RECEIVED
FEB 02 2004
ATTORNEY GENERAL'S OFFICE
RECEIVED

ct-2TCF (8/2003)

Reg. Ref 418104.

411508

Greg Salvage Company, Inc.
85 A Galli Drive
Novato, CA 94949

602

P. Other Expenses

| | |
|-----------------------------|---------|
| Bank Chg | 11,254 |
| Inventory Adj | (1,133) |
| Purchases | 58,904 |
| Entertainment | 1,125 |
| Interest | - |
| Licenses/permit | 1,589 |
| Miscell | 162 |
| Printing | 284 |
| Prof services | 24,977 |
| Store supply | 33,979 |
| Support Svc | 62,600 |
| Taxes prop | - |
| Travel | 416 |
| Waste disp | 30,559 |
| Tax & conting | 800 |
| 225,516 Total other expense | |

1/20/04